

Terms and Conditions for Fixed Deposit Accounts

The agreement set out below comes into effect between you and the Bank at the time of applying for a Fixed Deposit Account:

1. **Availability:** The fixed deposits are available for different time durations specified overleaf. You are required to select the suitable option and to strictly abide by the specified timeline. Funds shall only be available upon maturity of the fixed deposit.
2. **Amount:** The Bank may impose a minimum or a maximum amount for each fixed deposit account which must be maintained by you throughout the specified term of the deposit.
3. **Additional Funds:** Top ups or any additional funds will be opened as a new fixed deposit.
4. **Maturity:**
 - i. The fixed deposit will mature on the applicable anniversary of the date of the opening of the account by the Bank. In the event that such anniversary falls on a public holiday or such other date when the Bank will not normally be open for business, then the anniversary will fall on the next business day.
 - ii. You will be required to advise the Bank in writing (at the domicile branch) of any special instructions that you may wish to be effected upon maturity of the account at least three (3) working days prior to the maturity of the fixed deposit.
 - iii. If you wish for the fixed deposit to continue, you must fill a new fixed deposit account application form which will be effected at the Bank's prevailing interest rates at the time of its maturity.
5. **Interest:** The rate of interest will be fixed at the time of opening of the fixed deposit account and will be calculated on the principal deposit amount. Unless otherwise advised, interest will not be compounded. Interest will only be paid on the maturity date of the fixed deposit, or on such intervals as may be agreed with the Bank within the term of the fixed deposit, subject to you having firstly notified the Bank of such a requirement.
6. **Early Redemption:**
 - i. In exceptional circumstances, the Bank may permit early redemption of the fixed deposit, subject to your providing the Bank with thirty (30) days' prior written notice.
 - ii. Should your request be approved by the Bank, you shall forfeit the total interest accrued on the fixed deposit account to the Bank.
 - iii. The Bank will also recover any interest that may have been paid exceptionally and/or periodically prior to maturity of the fixed deposit by offsetting such amounts from the principal.
7. **Payments:** All payments (whether of capital or interest in nature) will be credited automatically to your specified account with the Bank. Any payments to be made to any other bank as may be instructed by you in writing will attract additional transaction charges.
8. **General:**
 - i. You will provide the Bank with all such additional information as may be requested for by the Bank for purposes of the fixed deposit account as the Bank may deem necessary.
 - ii. The Bank may at its discretion be entitled to vary any of the terms and conditions from time to time on thirty (30) days written notice to you.
 - iii. The laws of the United Republic of Tanzania shall apply to these terms and conditions.

FOR AND ON BEHALF OF THE INDIVIDUAL OR JOINT ACCOUNT HOLDERS *(delete or add as appropriate):

Name: _____

Name: _____

Signature & Date: _____

Signature & Date: _____