



Stanbic Bank

NOTICE TO OUR CLIENTS

Dear Esteemed Client,

This is to inform you that we will be making changes to our charges for Local bank-to-bank transfers through retail platforms and channels (TIPS & EFT) with effect from 1st May 2024.

1. EFT Bank to bank Transfers

Existing pricing

Description	TZS	USD	EUR	GBP	ZAR
Local Transfer: EFT (Normal)	2,000.01	2.01	2.01	2.01	13.33

New pricing

Description	Value of Transfer (TZS)	New charges (TZS)
Local Transfer: EFT (Normal)	1-50,000	590
	50,001-500,000	1,180
	500,001-5,000,000	1,770
	5,000,001-20,000,000	2,360

2. TIPS Bank to Bank Transfers

Existing pricing

Description	TZS
Local Transfer: TIPS	2,360

New pricing

Description	Value of Transfer (TZS)	New charges (TZS)
Local Transfer: TIPS	1-50,000	590
	50,001-500,000	1,180
	500,001-5,000,000	1,770
	5,000,001-20,000,000	2,360

Note: Fees on foreign account transfers are to be collected in TZS equivalent as per the prevailing exchange rate.

For further information or clarification on the above changes, please do not hesitate to contact us on **0800 751111** or an email tanzaniacc@stanbic.co.tz
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Yours sincerely,

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