

Electronic Money Transaction Levy

The Government issued a Notice No. 596C published on 5/10/2022 related to the National Payment Systems (Electronic Money Transaction Levy) Regulations, 2022.

The Regulation provides below chargeable rates for electronic money transactions levy.

| No. | Electronic Money Transactions amount in TZS | Rate in TZS |
|-----|---|-------------|
| 1. | 100 to 2,999 | 10 |
| 2. | 3,000 to 3,999 | 14 |
| 3. | 4,000 to 4,999 | 27 |
| 4. | 5,000 to 6,999 | 54 |
| 5. | 7,000 to 9,999 | 56 |
| 6. | 10,000 to 14,999 | 102 |
| 7. | 15,000 to 19,999 | 195 |
| 8. | 20,000 to 29,999 | 306 |
| 9. | 30,000 to 39,999 | 351 |
| 10. | 40,000 to 49,999 | 419 |
| 11. | 50,000 to 99,999 | 573 |
| 12. | 100,000 to 199,999 | 707 |
| 13. | 200,000 to 299,999 | 821 |
| 14. | 300,000 to 399,999 | 838 |
| 15. | 400,000 to 499,999 | 982 |
| 16. | 500,000 to 599,999 | 1,245 |
| 17. | 600,000 to 699,999 | 1,532 |
| 18. | 700,000 to 799,999 | 1,700 |
| 19. | 800,000 to 899,999 | 1,750 |
| 20. | 900,000 to 1,000,000 | 1,776 |
| 21. | 1,000,001 to 3,000,000 | 1,875 |
| 22. | 3,000,001 and above. | 2,000 |