Stanbic Bank

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CUSTOMER LOANS
2.027 Tzs Trn
27% YoY

CUSTOMER DEPOSITS
2.645 Tzs Trn
27% YoY

TOTAL ASSET
3.644 Tzs Trn
19% YoY

PAT
PROFIT AFTER TAX
36 Bn TZS

KEY RATIOS
COST TO INCOME RATIO
42.7%
NON PERFORMING LOANS
2.0%
RETURN ON EQUITY
22.4%

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026
(Amounts in million shillings)

		Current Quarter 31-Mar-26	Previous Quarter 31-Dec-25
A	**ASSETS**		
1	Cash	**44,702**	34,139
2	Balances with Bank of Tanzania	**369,307**	204,111
3	Investments in Government securities	**175,587**	254,057
4	Balances with other banks and financial institutions	**66,401**	72,283
5	Cheques and items for clearing	**16,818**	272
6	Inter branch float items	**-**	-
7	Bills negotiated	**-**	-
8	Customers' liabilities for acceptances	**61,461**	68,819
9	Interbank Loans Receivables	**726,742**	870,582
10	Investments in other securities	**37,699**	35,114
11	Loans, advances and overdrafts (net of allowances for probable losses)	**2,027,367**	1,827,465
12	Other assets	**84,536**	101,364
13	Equity Investments	**-**	-
14	Underwriting accounts	**-**	-
15	Property, Plant and Equipment	**33,782**	35,787
16	**TOTAL ASSETS**	**3,644,403**	**3,503,993**
B	**LIABILITIES**		
17	Deposits from other banks and financial institutions	**87,506**	222,516
18	Customer deposits	**2,583,872**	2,298,813
19	Cash letters of credit	**-**	-
20	Special deposits	**61,084**	132,337
21	Payment orders/transfers payable	**1,168**	329
22	Bankers' cheques and drafts issued	**-**	5
23	Accrued taxes and expenses payable	**36,225**	48,029
24	Acceptances outstanding	**56,967**	64,566
25	Interbranch float items	**-**	-
26	Unearned income and other deferred charges	**10,551**	10,087
27	Other liabilities	**93,193**	49,983
28	Borrowings	**65,775**	65,775
29	**TOTAL LIABILITIES**	**2,996,340**	**2,892,439**
30	**NET ASSETS/(LIABILITIES)(16 minus 29)**	**648,063**	**611,553**
C	**SHAREHOLDERS' FUNDS**		
31	Paid up share capital	**8,400**	8,400
32	Capital reserves	**112,396**	112,396
33	Retained earnings	**488,031**	352,707
34	Profit (Loss) account	**35,560**	135,325
35	Other capital accounts	**3,674**	2,726
36	Minority Interest	**-**	-
37	**TOTAL SHAREHOLDERS' FUNDS**	**648,063**	**611,553**
38	Contingent liabilities	**2,025,279**	1,724,838
39	Non performing loans & advances	**40,916**	45,809
40	Allowances for probable losses	**37,191**	39,067
41	Other non performing assets	**-**	-
D	**SELECTED FINANCIAL CONDITION INDICATORS**		
(i)	Shareholders Funds to total assets	**17.8%**	17.5%
(ii)	Non performing loans to total gross loans	**1.977%**	2.4%
(iii)	Gross loans and advances to total deposits	**76.6%**	75.0%
(iv)	Loans and Advances to total assets	**58.3%**	55.3%
(v)	Earning Assets to Total Assets	**83.1%**	87.3%
(vi)	Deposits Growth	**8.8%**	2.8%
(vii)	Assets growth	**4.0%**	5.8%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2026
(Amounts in million shillings)

	DETAILS	Current Quarter 31-Mar-26	Comparative Quarter (Previous Year) 31-Mar-25	Current Year Cumulative 31-Mar-26	Comparative Year (Previous Year) Cummulative 31-Mar-25
1	Interest Income	**74,898**	60,431	**74,898**	60,431
2	Interest Expense	**24,127**	18,063	**24,127**	18,063
3	**Net Interest Income (1 minus 2)**	**50,772**	**42,368**	**50,772**	**42,368**
4	Bad Debts Written-Off	**-**	-	**-**	-
5	Impairment Losses on Loans and Advances	**1,237**	(244)	**1,237**	(244)
	Net interest income after loan impairment	**49,534**	42,611	**49,534**	42,611
6	**Non Interest income:**	**40,515**	**41,874**	**40,515**	41,874
	6.1 Foreign Currency Dealings and Translation Gains/(Loss)	**25,530**	27,232	**25,530**	27,232
	6.2 Fees and Commissions	**14,983**	14,599	**14,983**	14,599
	6.3 Dividend Income	**-**	-	**-**	-
	6.4 Other Operating Income	**2**	43	**2**	43
7	**Non Interest Expenses:**	**39,010**	35,430	**39,010**	35,430
	7.1 Salaries and Benefits	**23,364**	20,886	**23,364**	20,886
	7.2 Fees and Commission	**415**	380	**415**	380
	7.3 Other Operating Expenses	**15,231**	14,164	**15,231**	14,164
8	**Operating Income/(Loss)**	**51,039**	49,055	**51,039**	**49,055**
9	**Income Tax Provision**	**15,479**	14,696	**15,479**	**14,696**
10	**Net Income/ (Loss) After Income Tax**	**35,560**	34,359	**35,560**	**34,359**
11	**Other Comprehensive Income (itemize)**				
	i) Change in fair value of debt instruments measured at FVOCI	**1,390**	1,448	**1,390**	1,448
	ii) Deferred income tax related to debt instruments measured at FVOCI	**(422)**	(425)	**(422)**	(425)
12	**Total comprehensive income/(loss) for the year**	**36,528**	35,382	**36,528**	35,382
13	Number of Employees	**648**	615	**648**	615
14	Basic Earnings Per Share	**4.2**	4.1	**4.2**	4.1
15	Number of Branches	**14**	10	**14**	10
	SELECTED PERFORMANCE INDICATORS				
(i)	Return on Average Total Assets	**3.8%**	4.3%	**3.8%**	4.3%
(ii)	Return on Average Shareholders' Fund	**22.4%**	25.2%	**22.4%**	25.2%
(iii)	Non Interest Expense to Gross Income	**42.7%**	42.1%	**42.7%**	42.1%
(iv)	Net Interest Income to Average Earning Assets	**6.4%**	6.2%	**6.4%**	6.2%

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 31 MARCH 2026
(Amounts in million shillings)

	DETAILS	Current Quarter 31-Mar-26	Previous Quarter 31-Dec-25	Current Year Cumulative 31-Mar-26	Comparative Year (Previous Year) Cumulative 31-Mar-25
I:	**Cash flow from operating activities:**				
	Net income(loss)	**51,039**	44,031	**51,039**	49,055
	Adjustments for:				
	- Impairment/Amortization	**3,146**	3,368	**3,146**	3,090
	- Net change in Loans and Advances	**(192,544)**	(9,512)	**(192,544)**	(204,713)
	- Gain/loss on Sale of Assets	**2**	(2)	**2**	-
	- Net change in Deposits	**71,197**	(47,716)	**71,197**	65,299
	- Net change in Short Term Negotiable Securities	**81,932**	8,740	**81,932**	(1,980)
	- Net change in Other Liabilities	**32,704**	(2,829)	**32,704**	(20,036)
	- Net change in Other Assets	**16,770**	(10,838)	**16,770**	20,464
	- Tax Paid	**(15,425)**	(7,668)	**(15,425)**	(17,313)
	- Others	**(115,597)**	(127,817)	**(115,597)**	312,815
	Net cash provided (used) by operating activities	**(66,775)**	(150,241)	**(66,775)**	206,683
II:	**Cash flow from investing activities:**				
	Dividend Received	**-**	-	**-**	-
	Purchase of Fixed Assets	**(1,142)**	(1,409)	**(1,142)**	(1,201)
	Proceeds from Sale of Fixed Assets	**3**	-	**3**	-
	Purchase of Non- Dealing Securities	**-**	-	**-**	-
	Proceeds from Sale of Non-Dealing Securities	**-**	-	**-**	-
	Others (specify)	**-**	-	**-**	-
	Net cash provided (used) by investing activities	**(1,139)**	(1,409)	**(1,139)**	(1,201)
III:	**Cash flow from financing activities:**				
	Repayment of Long-term Debt	**-**	-	**-**	(71,876)
	Proceeds from Issuance of Long Term Debt	**-**	-	**-**	-
	Proceeds from Issuance of Share Capital	**-**	-	**-**	-
	Payment of Cash Dividends	**-**	(10,000)	**-**	-
	Net Change in Other Borrowings	**-**	-	**-**	-
	Others (specify)	**-**	-	**-**	-
	Net Cash Provided (used) by Financing Activities	**-**	(10,000)	**-**	(71,876)
IV:	**Cash and Cash Equivalents:**				
	Net Increase/ (Decrease) in Cash and Cash Equivalents	**(67,915)**	(161,650)	**(67,915)**	133,606
	Cash and Cash Equivalents at the Beginning of the Quarter/Year	**717,722**	879,372	**717,722**	693,003
	Cash and Cash Equivalents at the end of the Quarter/Year	**649,807**	717,722	**649,807**	826,609

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31 MARCH 2026
(Amounts in million shillings)

		Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others FVOCI, IFRS 9 & Share Scheme	Total
1	**Current Year**							
	Balance as at the beginning of the year	**8,400**	112,396	**488,031**	-	-	2,726	**611,553**
	Profit for the year	-	-	**35,560**	-	-	-	**35,560**
	Other Comprehensive Income	-	-	-	-	-	968	**968**
	Transactions with owners	-	-	-	-	-	-	-
	Dividends Paid	-	-	-	-	-	-	-
	Regulatory Reserve	-	-	-	-	-	-	-
	General Provision Reserve	-	-	-	-	-	-	-
	Others (Accrued 2024 Dividend)	-	-	-	-	-	-	-
	Balance as at the end of the current period	**8,400**	112,396	**523,592**	-	-	**3,693.3**	**648,081**
2	**Previous Year**							
	Balance as at the beginning of the year	**8,400**	112,396	**401,146**	-	-	**86**	**522,028**
	Profit for the year	-	-	**135,325**	-	-	-	**135,325**
	Other Comprehensive Income	-	-	-	-	-	2,640	2,640
	Transactions with owners	-	-	-	-	-	-	-
	Dividends Paid	-	-	(48,439)	-	-	-	**(48,439)**
	Regulatory Reserve	-	-	-	-	-	-	-
	General Provision Reserve	-	-	-	-	-	-	-
	Others (Prior year Adjustment)	-	-	-	-	-	-	-
	Balance as at the end of the previous period	**8,400**	**112,396**	**488,031**	-	-	2,726	**611,553**

Other Disclosures: During the period, the Bank of Tanzania imposed a penalty of TZS 13 million following the resubmission of BOT Form 16 returns.

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31 MARCH 2026

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements

Name and Title	Signature	Date
Manzi Rwegasira (Board Member & Chief Executive Officer)	Signed	29-April-26
Derick Lugemala (Chief Finance & Value Officer)	Signed	29-April-26
Jonathan Ngoma (Chief Internal Auditor)	Signed	29-April-26

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name and Title	Signature	Date
Patrick Rutabanzibwa (Board Chairman)	Signed	29-April-26
Godfrey Mramba (Board Member)	Signed	29-April-26